

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA
Board Meeting Minutes
Monday, October 5, 2015**

BOARD MEMBERS PRESENT: Barrett, Clark, Cohen, Elzemeyer, Green, Guiley, Jackson, Warner, Witte

BOARD MEMBERS ABSENT: Meredith, Quigg, Upchurch

STAFF PRESENT: Shaffer, Doty, Henry, Geres

GUESTS PRESENT: Burns, Denny – Wayne County Commissioner
Foster, Tony – City of Richmond
Oakerson, Trevor – Wayne County Area Chamber of Commerce
Plasterer, Jeff – Wayne County Council
Richardson, Bruce – Perpetual Recycling Solutions
Sheeley, Rachael – Palladium-Item

CALL TO ORDER

Board Chair Elzemeyer called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:01 p.m. on Monday, October 5th, 2015, in the EDC Board Room.

APPROVAL OF MINUTES

Elzemeyer stated the minutes from the August 31st board meeting were in the board packet for review. *Motion by Warner, second by Green to approve the August 31st, 2015 minutes as presented. Motion carried.*

TREASURER'S REPORT

Jackson reported the treasurer's report was on pages 5-10 of the board packet. He reported the EDC was under budget by \$2,140.80 for the month of September and under budget \$94,852.26 year-to-date. He reported the details of line items over budget were listed on page 5 of the board packet and the one category over for the year would catch up by the end of the year. *Motion by Clark, second by Barrett to accept the September 2015 financials as presented. Motion carried.*

EDC STAFF REPORT

Geres – Geres reported on the Microsoft Dynamics CRM System, that staff has completed two training sessions, with two more scheduled in the following weeks. She also reported on working on the budget for 2016 and completing RFI's.

Henry – Henry reported working on setting up tours at the Richmond Area Career Center with employers Paragon Caskets, Qualitronics, CIT, and Janesville Acoustics. He reported on increasing the goal from 71% to 75% for the Certified Work Ready Community designation and that we've met the supporting business' goal by securing support from 77 Wayne County businesses. He reported on participating in the America's Best Communities grant session for human capital, attending the Wayne County Area Chamber of Commerce Farm Tour, and completing 6 BRE visits.

Doty – Doty reported Irongate was mostly complete with the website work and now she will be adding in new data, text, and keywords. She reported on preparing and sending out a number of eblasts, including the news release for Ahaus' and Suncall's new projects to the site selector list. She reported on working with Jim Cohen to finish up the EDC's policy statement on education and that they were waiting on the Chamber to finish theirs to be released together. She reported on working with Jeff Plasterer on behalf of the Eastern Indiana Regional Planning Commission to develop a news release regarding the new organization's designation in the Stronger Economies Together (SET) program and to publicize upcoming forums. She also reported on participating in the America's Best Communities (ABC) meeting.

Plasterer added the SET forums were on 10/27/15 from 5:30 pm to 8:30 pm at the Holiday Inn and on 10/29/15 from 5:30 pm – 8:30 pm at the Miller Building in Connersville and asked anyone available to participate.

Shaffer – Shaffer reported working on 7 new attraction projects, noting that other LEDO's have reported slow activity, but not the EDC of Wayne County. She reported working on an RFI and had noted Geres' work on RFI's and how her service was vitally important. She reported on hosting company reps from Project Alpine at a Colt's game co-sponsored with the Indiana Economic Development Corporation to ensure how interested we are in meeting their needs. She reported working with Henry on several BRE projects. She is actively engaged in wastewater treatment discussions regarding the wastewater at the Indiana Gateway Industrial Park and is working with Connersville to determine if it's a viable option to send the wastewater there. She reported on YTD project activity, that the EDC has assisted 10 companies, which includes 9 local expansion and 1 new company location. Together these projects include a total capital investment of \$25.5M, 191 new job commitments, 81 retained jobs, and a total payroll of \$11M with average wages of \$19.62/hour excluding benefits. She also reported on working with the Wayne County Area Chamber of Commerce, Ivy Tech Community College, and Ahaus Tool and Engineering to organize local events in celebration of National Manufacturing Day. Events included a Chamber Network Night at Ivy Tech's McDaniel Hall to showcase their high tech lab space and to reveal the new mechatronics lab. The following day B&F Plastics and Ahaus Tool gave tours to students in the morning and community leaders in the afternoon. Lastly, she reported on attending the IAMC Fall forum in Cleveland, Ohio and made 26 connections, with 21 being site selectors, and looks to receive an RFI in the following weeks from a solid lead on a new manufacturing operation.

COMMITTEE REPORTS

- A. Executive** – Elzemeyer reported the committee met on September 24th and reviewed a draft of the budget, received project updates, Western Wayne sanitary updates, discussed National Manufacturing Day, and discussed several of the items to be discussed later on the agenda.
- B. Finance** – Jackson reported the finance committee met immediately before the board meeting and reviewed the September general ledger and financials and there were no further questions or changes.

OTHER BUSINESS

A. EDIT Application #15-180

Henry reported on EDIT application #15-180 for Contract Industrial Tooling, Inc. for a \$12,000 EDIT grant for assistance with a 10,000 SF building expansion to allow for increased metal fabrication and welding capacity for future growth. The company plans to invest \$325,000 and create 10 new positions at an average wage of \$13/hour excluding benefits for a total payroll of \$270,400. Henry reported CIT had received two EDIT grants in the past, \$61K in 2004 to extend water to their location and \$70K in 2009 for training and business expansion. Both had closed successfully. *Motion by Cohen, second by Green to approve EDIT application #15-180 for \$12,000 out of the consolidated EDIT fund. Motion carried.*

B. EDIT Application #15-181

Shaffer reported on EDIT application #15-181 for Perpetual Recycling Solutions, LLC for a \$25,000 EDIT grant for assistance with the installation of new manufacturing equipment and for paving and grounds improvements. The company plans to invest \$5.2M and retain 76 employees at a total payroll of \$3.4M. Bruce Richardson, HR, was present to answer any questions and had thanked the EDC for their involvement and this project shows him the new owners are committed to being successful in Richmond, Indiana. Shaffer reported the company had received an EDIT grant in the amount of \$325K when they initially located in Richmond. They have well exceeded the terms of the grant which were to hire 50 employees - they have over 80 currently. *Motion by Witte, second by Jackson to approve EDIT application #15-181 for \$25,000 out of the consolidated EDIT fund. Motion carried.*

C. CDBG Partnership Agreement

Henry reported on the CBDG Partnership Agreement, that it's directly tied to an OCRA grant and it's simply an agreement stating we are partnering with a group consisting of the City of Rushville, Rush County ECDC, Henry County New Castle EDC, and Fayette County EDC to apply for a workforce development grant. While not stated, the plans are to use funds to continue the Manufacturing Matters program. *Motion by Green, second by Cohen to accept and sign the agreement. Motion carried.*

D. Nominating Committee

Elzemeyer reported everyone had a ballot in front of them and to choose three board members, who are not currently officers, to serve on the nominating committee. This committee will then nominate next year's officers. Geres tallied the votes and reported Kyle Clark, John Meredith, and Tracie Upchurch received the most votes to serve on the committee along with current Chair Elzemeyer.

E. City of Richmond Resolutions

Shaffer reported on receiving a request from the City of Richmond to act as a conduit and receive funds (\$369,570) from the Redevelopment Commission to then disperse to the Annex of Richmond (\$123,570) and Main Street (\$246,000) for infrastructure improvements. Resolution 13-2014 to the Annex of Richmond was ready for immediate distribution, but resolution 17-2014 to Main Street was not and the funds would need to be held in escrow until Tony Foster provided a signed resolution. *Motion by Guiley, second by Cohen to accept the resolutions and honor the request of acting as a conduit. Motion carried.*

ADJOURNMENT

Elzemeyer adjourned the meeting at 4:39 p.m.

**NEXT BOARD MEETING – 4:00 pm on Monday, November 2, 2015
EDC of Wayne County, 500 South A Street, Suite 2, Richmond, IN 47374**