

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA
Board Meeting Minutes
Monday, May 4, 2015**

BOARD MEMBERS PRESENT: Clark, Elzemeyer, Jackson, Green, Guiley, Meredith, Upchurch, Warner

BOARD MEMBERS ABSENT: Barrett, Cohen, Quigg, Witte

STAFF PRESENT: Shaffer, Doty, Henry, Geres

GUESTS PRESENT: Heiny, Pat – Contemporary Consulting
Oler Holthouse, Amy – Wayne County Area Chamber of Commerce
Pappin, Diana – Richmond Mayoral Candidate
Sowers, George – Attorney for EDC
Thurlow, Kim – Ivy Tech Corporate College

CALL TO ORDER

Board Chair Elzemeyer called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:02 p.m. on Monday, May 4, 2015, in the EDC board room.

APPROVAL OF MINUTES

Elzemeyer stated the minutes from the March 2nd board meeting and April 6th annual meeting were in the board packet for review. *Motion by Meredith, second by Green to approve the March 2, 2015 minutes as presented. Motion carried. Motion by Clark, second by Green to approve the April 6, 2015 minutes as presented. Motion carried.*

TREASURER'S REPORT

Jackson reported the EDC was under budget by \$6,838.70 for the month of March and under budget \$29,126.03 year-to-date as of the end of March. He reported the details of lines items over/under were listed on page 8 of the board packet. *Motion by Meredith, second by Warner to accept the March 2015 financials as presented.* Jackson reported the EDC was under budget by \$9,842.84 for the month of April and under budget \$47,075.21 year-to-date as of the end of April. *Motion carried. Motion by Green, second by Meredith to accept the April 2015 financials as presented. Motion carried.*

EDC STAFF REPORT

Geres – Geres reported on completing the second of three cost of living surveys for the year, continuing to research project management software, and finishing up the projects she reported starting at the March board meeting including the annual meeting, new hire responsibilities, and submitting broken/obsolete items to Wayne County for their annual auction.

Doty – Doty reported on website revisions, the Site Selection ad placed for \$350, training Joe on the Certified Work Ready Community program, and reported receiving 25 impressions in the first 2 months of the Plastics News ad.

Shaffer – Shaffer reported 5 new attraction projects developed since March, including Project Lake and Project North, which are 2 existing businesses located in East Central, Indiana looking to expand or

relocate in the area. She reported assisting Janesville Acoustic, Project Sound with the tax abatement process. She reported BRE Project 1501 is progressing, that the company is planning to invest \$600K in new machinery and plans to create an additional 8 positions. She reported working with Osborn International on their headquarter relocation, that the Industrial Park committee reviewed and approved the plans for the 7,000 SF office expansion. She reported on the four conferences she attended in March and April including: IEDA's Spring Forum, the Expansion Management Roundtable (sponsored by Hoosier Energy), the Public Power Consultants Forum (sponsored by IMPA), and the Industrial Asset Management Council spring conference. Lastly she reported on various meetings, activities, and initiatives that she participates in for community outreach.

Henry – Henry reported on meeting with Mike Row, CEO of Workone/ASG and Markous Jewett, Director of the Excel center as part of his workforce development outreach. Jewett committed to requiring all of his students to complete WorkKeys testing before they enter their career certification programs. He reported meeting with Kim Thurlow, Director of Ivy Tech's Corporate College. He also reported increasing the Work Ready Certification goal from 42% to 54% completion in just 3 weeks, with the help from Board Chair Lee Elzemeyer. Lastly, he reported on attending community events and BRE visits with Shaffer.

COMMITTEE REPORTS

- A. Finance** – Jackson reported the committee met on March 27th, reviewed the March GL and asked Shaffer and Geres questions, and noted the EDIT revenue had increased from the previous year.
- B. Executive** – Elzemeyer reported the committee met on March 27th, reviewed the new EDC position, listened to project updates including the need for more property inventory, reviewed Purina's compliance and close the grant, discussed Communities-in-Schools, and discussed the EDC annual meeting.
- C. Industrial Park** – Warner reported the committee met on May 1st and reviewed and approved the construction plans for the Osborn office expansion for their headquarter relocation and discussed interest by another company in lot 1 of phase 1 at the MIP.

OTHER BUSINESS

A. Roadmap to Success

Amy Oler Holthouse and Pat Heiny were present to give an overview of the America's Best Communities grant funded by Frontier Communications that the Wayne County Area Chamber of Commerce applied for with assistance from Heiny. Richmond was selected one of 50 finalists, and with this comes an initial grant of \$50,000 as long as Richmond can raise another \$15,000. The total of \$65,000 will be used to assist in project implementation and moving on to the next application round.

B. Wayne Bank Visa Credit Card

Jackson requested board approval to authorize a credit card for Joe Henry, Manager of Existing Business & Education, with a \$4,000 credit limit for his EDC business expenses. *Motion by Green, second by Upchurch to approve authorization of a charge card with a credit limit of \$4,000. Motion carried.*

C. EDIT Application #15-173

Shaffer reported on EDIT application #15-173 for JM Hutton. The company has requested a \$12,500 grant for assistance with the purchase of new machinery. The company is investing \$657,459.54 into

the project and will retain 5 jobs at hourly salaries of \$17.75. *Motion by Green, second by Warner to approve EDIT application #15-173 for \$12,500 out of the consolidated EDIT fund. Motion carried.*

ADJOURNMENT

Elzemeyer adjourned the meeting at 4:48 p.m.

**NEXT BOARD MEETING – 4:00 pm on Monday, June 1, 2015
EDC Board Room, 500 South A Street, Suite 2, Richmond, IN 47374**