



# Richmond Ranks 4th on Cost of Living Year-End Wrap Up for 2017

## COST OF LIVING INDEX

This report represents the eleventh edition of a new format for the Cost of Living Index. Beginning with the fourth quarter of 2007, C2ER has annually published an unweighted average of prices accumulated from the previous three quarters. The data presented represent average prices submitted for the first three quarters of 2017. For further details on the annual average methodology, please visit our website at [coli.org](http://coli.org).

Among the 269 urban areas that participated in the 2017 *Cost of Living Index*, the after-tax cost for a professional/managerial **standard of living ranged from more than twice the national average in New York (Manhattan), NY, to more than 20 percent below the national average in McAllen, TX.**

The *Cost of Living Index* is published quarterly by C2ER – The Council for Community and Economic Research.

The Ten Most and Least Expensive Urban Areas  
in the Cost of Living Index (COLI)  
Year-End Review of Three Quarters in 2017  
National Average for 269 Urban Areas = 100

Most Expensive		COL	
Ranking	Urban Areas	Index	
1	New York (Manhattan) NY	238.6	
2	San Francisco CA	192.9	
3	Honolulu HI	188.3	
4	New York (Brooklyn) NY	182.0	
5	Washington DC	155.7	
6	Orange County CA	152.6	
7	Oakland CA	149.5	
8	Seattle WA	149.0	
9	Boston MA	148.2	
10	Los Angeles-Long Beach CA	148.0	

The *Cost of Living Index* measures regional differences in the cost of consumer goods and services, excluding taxes and non-consumer expenditures, for professional and managerial households in the top income quintile. It is based on more than 50,000 prices covering almost 60 different items for which prices are collected three times a year by chambers of commerce, economic development organizations, or university applied economic centers in each participating urban area. Small differences in the index numbers should not be interpreted as significant.

The composite index is based on six components – housing, utilities, grocery items, transportation, health care, and miscellaneous goods and services.